

Rosefan Owners, Inc

RESOLUTION RE: SUBLETS

The Board of Directors adopted a resolution, pursuant to a board meeting held on June 23, 2015, to amend its sublet policy effective immediately to not allow any new subletting of an apartment. All apartments currently subletting will be allowed to continue to sublet until their current sublet moves out. Once the current sublet moves out, no further subletting of that apartment will be allowed.